



Inter-Island Ferry Authority

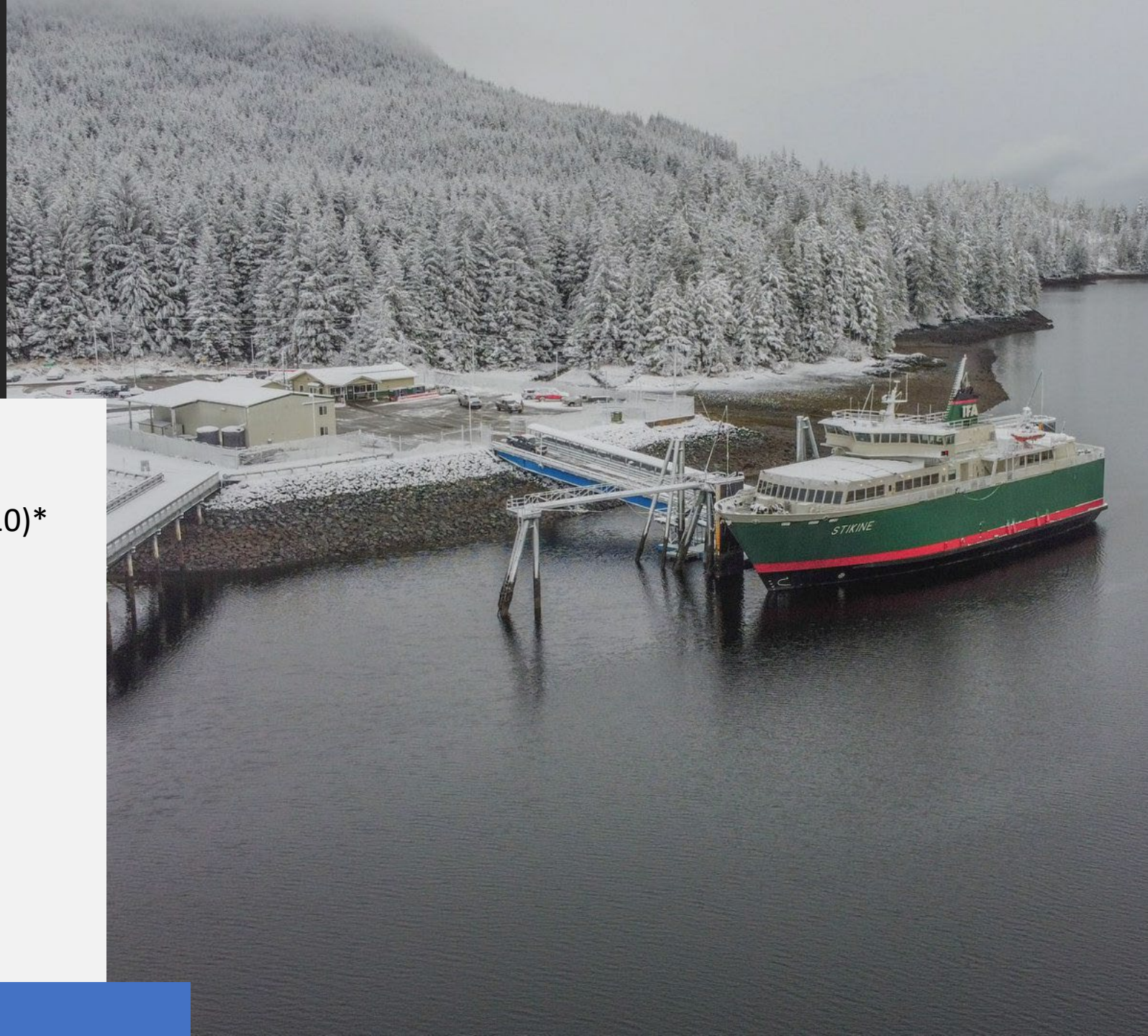
SE Conference 2024

By the Numbers

FY 2024

- 50,154 passengers (Highest Since FY2010)*
- Highest Revenue in IFA History*
- 64% Farebox Recovery rate*
- PAX Utilization rate FY=39% Peak=57%
- VEH Utilization rate FY=60% Peak=72%

* Figures include MTM run and consider current route only.



The other Numbers

	FY2019	FY2024
Farebox Recovery Rate	79%	64%
Revenue	2.99M	3.49M
Expenses (non Cap-Ex)	4.04M	5.51M
Passengers	42,532	50,154
Vehicles	9,948	12,660

We have seen a 16% increase in revenue from our pre-covid numbers due to increased ridership but it has not been nearly enough to offset the 36% increase in expenses. We will be raising fares an average of 12% in 2025. This will be the first significant fare increase since 2014.





Coming Soon

- Refurbishment of the M/V Prince of Wales.
- Generator Replacements.
- Shore power at Ketchikan berth.
- Maintenance planning with a goal to keep the ships operating until 2037.

Connecting the Region

- Reliable, affordable, daily round trip service connecting Hollis and POW to Ketchikan for Medical access, Commerce, Sports/Student travel and Tourism.
- Provide fill in service to Metlakatla on an as needed basis.



Challenges

- Aging Staff and very little pipeline.
- Inflation
- Supply chain
- Maintenance of an aging fleet.





We had a great year helping to connect our region,
Thank You!