

#### 2023 Southeast Conference Mid-Session Summit

Elizabeth Peratrovich Hall Juneau, AK

FY 2023 Appropriations

### **EDA Mission:**

To *lead* the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy



### Building Partnerships, Building Economies





# **FY2023 Appropriations Overview**

- ■\$ 752.5 M Technology and Innovation
- \$ 500 M Disaster Supplemental
- **\$ 363.5 M** Annual Allocation **\$1,616 B**



# \$762.5 M – Technology & Innovation Act Programs:

- > \$500 M Regional Technology Innovation Hubs (Section 28)
- > \$200 M Recompete Pilot (Section 29)
- > \$ 50 M Build to Scale (B2S) (Section 27)
- \$ 2.5 M STEM Apprenticeships Talent Challenge (Section 30)



https://www.govinfo.gov/content/pkg/COMPS-9476/pdf/COMPS-9476.pdf

## \$500 M Disaster Supplemental

For infrastructure and other long-term economic recovery efforts for areas impacted by natural disasters in 2021 and 2022

Southeast Disaster Declaration: DR 4548-AK https://www.fema.gov/disaster/4585



# \$363.5 M EDA Core Programs

# **Economic Development Assistance** (EDAP)

- Partnership Planning & Technical Assistance,
- Public Works, and
- Economic Adjustment Assistance
  - Including RLF program



## **EDA Investment Criteria:**

- > Align with NOFO
- > Align with an EDA Investment Priority
- New private sector job creation
- Attract private investment to region / area
- > Support the Regional CEDS



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#### **Contact Information**

Shirley Kelly, Alaska EDR

Alaska Field Office

**Old Federal Building** 

605 4th Avenue RM 203

Anchorage, AK 99501

(206) 909-1805

skelly2@eda.gov